A SHAREHOLDER WHO IS UNABLE TO ATTEND THE MEETING, MAY APPOINT A PROXY TO REPRESENT HIM/HER AT THE MEETING AND TO VOTE AND SPEAK THEREAT ON HIS/HER BEHALF.

THE PROXY FORM AS CONTAINED HEREIN MUST BE USED FOR THIS PURPOSE AND MUST BE HANDED IN AT THE REGISTERED OFFICE OF THE COMPANY BY MEANS OF MAIL, TELEFAX OR ELECTRONIC SUBMISSION IN ACCORDANCE WITH THE REQUIREMENTS CONTAINED IN THE NOTICE, ON OR BEFORE 27 AUGUST 2014 AT 9:00.

NOTICE IS HEREBY GIVEN that the nineteenth annual general meeting of shareholders of the Company will be held in Room A, Conference Centre, Senwes Head Office, 1 Charel de Klerk Street, Klerksdorp on Friday, 29 August 2014 at 9:00 to dispose of the matters indicated herein:
IMPORTANT DEFINITIONS:

Shareholders are advised that in this notice, the following words shall bear the meaning as follows:

“the Act”   The Companies Act 71 of 2008, as amended;
“the Board”  the Board of Directors of the Company;
‘the Company” Senwes Limited;
“the Memorandum” the Memorandum of Incorporation of the Company, as adopted on 31 August 2012;
“record date” the date upon which shareholders registered as such in the shareholder register, are entitled to receive notice of the meeting and/or to participate in the meeting and to vote for the resolutions tabled;
“the Shareholders” the registered shareholders or members of the Company as reflected in the shareholder register from time to time.

A. PRESENTATION OF DIRECTORS’ REPORT AND ANNUAL FINANCIAL STATEMENTS AS SUPPORTED BY THE AUDIT COMMITTEE REPORT

To present to the meeting -

• the Directors’ report
• The Integrated Annual Report and the audited annual financial statements of the Company for the period ended 30 April 2014*, and
• The Audit Committee’s report

as approved by the Board of Directors.

(* a copy of the complete annual financial statements for the preceding financial year is available upon request from the Company Secretary at the registered office of the Company.)

B. ORDINARY RESOLUTIONS

To consider the following six ordinary resolutions and, if approved, to adopt such resolutions with or without amendment:

PERCENTAGE SUPPORT REQUIRED FOR ORDINARY RESOLUTIONS 1 TO 6

(Ordinary resolutions require approval of more than 50% (fifty percent) of the total number of votes which may be exercised by the shareholders present or by means of proxy.)

1. Ordinary resolution no. 1: Re-appointment of auditors

Resolved to approve the re-appointment of the auditors, Ernst & Young Inc., as nominated by the Company’s Audit Committee, as independent auditors of the Company and to occupy this position until the next annual general meeting of the Company.

Reason and effect

The reason for ordinary resolution no. 1 is that the Company’s auditors have to be appointed or re-appointed on an annual basis at the annual general meeting in terms of the Act.

The current audit director for the company is Mr MC (Mike) Herbst.

2. Ordinary resolution no. 2: Election of directors

Election of non-executive directors

The Board currently comprises of 13 directors in terms of the Memorandum. Shareholders are therefore requested to elect directors on an individual basis in the stead of the non-executive directors who will be retiring at the meeting in terms of the rotation programme adopted by the Board in accordance with article 26.3 of the Memorandum.
In terms of the rotation programme, Ms Zarina Bassa and Dr Steve Booysen have to retire by rotation. Both directors are available for re-election for a further term of office and are, as retiring directors, automatically nominated for the existing vacancies on the Board.

Shareholders are also entitled to nominate persons other than the retiring directors in terms of article 26 of the Memorandum.

Shareholders are requested to elect 2 (two) directors for the two vacancies on the board. The Board recommends the election of these two directors.

Reason and effect

The reason for and effect of ordinary resolutions no. 2.1 and 2.2 are to re-elect the directors retiring in terms of the Memorandum of the Company and to elect the persons elected in the above manner as candidates for the board.

THE NOMINATED CANDIDATES (IN ALPHABETICAL ORDER) ARE AS FOLLOWS:

1. ZBM (Zarina) Bassa
2. SF (Steve) Booysen

Important Information:

No person, other than the director retiring at the meeting, may be elected as director, unless such person has been previously nominated in terms of article 26.3 of the Memorandum. Nominations of persons who are eligible to serve as directors in terms of the Companies Act and the Memorandum of the Company can be made on the prescribed form, which is available from the Company Secretary.

Completed nomination forms must be handed in at the registered office of the Company (for attention: The Company Secretary) at least 45 days before the date of the meeting.

2.1 Resolution no. 2.1: Resolved that Ms ZBM Bassa be re-elected as non-executive director.

Abridged curriculum vitae:

Full Name and Surname: Zarina Bibi Mohamed Bassa (Zarina)
Address: PO Box 849, Melrose Arch, 2076
Date of Birth: 24 May 1964
Years of Service: Director since June 2011
Qualifications: B.Com (Acc), Higher Diploma (Accountancy), CA (SA)
Various directorships such as: Ms Bassa gained extensive experience as a former Executive Director of Absa and partner at Ernst & Young. She is currently the Executive Chairman of Songhai Capital, an investment company with black majority ownership and control. Director of Financial Services Board, Vodacom Ltd, Yebo Yethu Ltd, Kumba Iron Ore Ltd, Lewis Group Ltd, Sun International Ltd, Woolworths Financial Services Ltd, Oceana Ltd, University of Stellenbosch Business School.

Senwes Board Committees: Audit and Remuneration Committees
Contact Details: 082 824 6508
E-mail: zarina@zarinabassainvestments.com

2.2 Resolution no. 2.2: Resolved that Dr SF Booysen be re-elected as non-executive director.

Abridged curriculum vitae:

Full Name and Surname: Stefanes Francois Booysen (Steve)
Address: PO Box 104, Cornwall Hill, 0178
Date of Birth: 17 June 1962
3. **Ordinary resolution no. 3: Election of the members of the Senwes Audit Committee**

Resolved to appoint the following non-executive directors of the Company (ordinary resolutions no. 3.1 to 3.5) individually as members of the Senwes Audit Committee until the next annual general meeting.

The Board recommends that the Audit Committee be comprised of the following five non-executive directors, three of which are independent non-executive directors, as required in terms of the Act:

<table>
<thead>
<tr>
<th>Names*</th>
<th>Qualifications</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Ordinary resolution no. 3.1</strong></td>
<td></td>
</tr>
<tr>
<td>ZBM (Zarina) Bassa</td>
<td>B.Com (Acc), CA (SA). Higher Diploma in Accountancy, various leadership and advanced leadership programmes and strategic management in banking. Director of various well-known listed companies.</td>
</tr>
<tr>
<td><strong>Ordinary resolution no. 3.2</strong></td>
<td></td>
</tr>
<tr>
<td>SF (Steve) Booysen</td>
<td>B.Com (Acc), CA (SA), PhD Commerce. Former Chief Executive Officer of the Absa Group Limited. Director of various well-known listed companies and business entities.</td>
</tr>
<tr>
<td><strong>Ordinary resolution no. 3.3</strong></td>
<td></td>
</tr>
<tr>
<td>JBH (James) Botha</td>
<td>BLC, LLB, H.Dip (Tax). James was a practicing commercial and corporate attorney in Pretoria before he entered the corporate world. While he practiced, he was particularly interested in corporate restructuring aspects, take-overs and mergers of companies as well as competition legislation.</td>
</tr>
<tr>
<td><strong>Ordinary resolution no. 3.4</strong></td>
<td></td>
</tr>
<tr>
<td>AJ (Dries) Kruger</td>
<td>B.Compt (Hons), CA (SA). Registered auditor and accountant practicing in Kroonstad since 1976. Dries specialises in farming operations and estate planning.</td>
</tr>
<tr>
<td><strong>Ordinary resolution no. 3.5</strong></td>
<td></td>
</tr>
<tr>
<td>NDP (Nico) Liebenberg</td>
<td>B.Com (Hons), M.Sustainable Agriculture. Nico has been farming in the Bothaville district since the end of 1991 and established a diversified farming unit, comprised of dryland grain, cattle and vegetables under irrigation. The vegetable unit developed into a national, sole supplier of, inter alia, carrots to a major retailer and offers employment to approximately 200 full-time employees.</td>
</tr>
</tbody>
</table>

(*in alphabetical order)

**Reason and effect**

The reason for and effect of ordinary resolutions no. 3.1 to 3.5 are to appoint members on the Audit Committee of the Company as required in terms of Section 94(2) of the Act.
4. **Ordinary resolution no. 4: Appointment of the Social and Ethics Committee**

Resolved to appoint the under mentioned non-executive directors as members of the Company’s Social and Ethics Committee in terms of Section 72 of the Act. This Committee comprises of the following three non-executive directors and the composition complies with the requirements of the Act:

<table>
<thead>
<tr>
<th>Names*</th>
<th>Qualifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>J BH (James) Botha</td>
<td>BLC, LLB, H.Dip (Tax)</td>
</tr>
<tr>
<td>TF (Tom) van Rooyen</td>
<td>BSc. (Agric), Hons. in Agricultural Economics</td>
</tr>
<tr>
<td>WH (Thabo) van Zyl</td>
<td>BSc. Agric (Agricultural Economics)</td>
</tr>
</tbody>
</table>

(*in alphabetical order)

5. **Ordinary resolution no. 5: General authorisation to allot and issue shares**

Resolved that, as a general authority, but subject to the provisions of the listings requirements of the JSE Limited (if applicable) and the Act, 30% (thirty percent) of the Company’s authorised but unissued share capital, as at the date of this resolution, be and is hereby placed under the control of the directors of the Company, until the date of the next annual general meeting, to allot and issue such shares to such person/s and on such terms and conditions as the directors may, at their sole discretion, determine.

**Reason and effect**

The reason for ordinary resolution no. 5 is that the directors are now in general authorised to issue up to a maximum of 30% of the unissued share capital of the Company. This authority is requested annually and will endure until the next annual general meeting.

Aforesaid authority is requested in order to enable the Board to execute the strategies of the Company in terms of growth, issuing of shares to possible new business partners and/or existing shareholders, the raising of additional capital or the issuing of shares for purposes of black economic empowerment or personnel incentive schemes. In terms of section 41 of the Act, the Board is in any event entitled to issue shares subject to certain conditions.

In terms of the provisions of the Act shareholders also have to grant authorisation by means of a special resolution when shares are issued to directors and/or prescribed officers and/or related parties. Such authorisation has already been granted by shareholders at the 2011 annual general meeting.

6. **Ordinary resolution no. 6: Confirmation of final dividend**

Resolved to confirm and approve the recommendation of the Board of Directors that a final dividend of 22 cents per share be declared in terms of Article 35.1 of the Memorandum. (In terms of Article 35.5 of the Memorandum, the general meeting may not declare a larger dividend than the dividend recommended by the Board of Directors).

(Dividends will be paid on 12 September 2014 to shareholders registered as such on the record date of 29 August 2014)
C. SPECIAL RESOLUTIONS

To consider the following two special resolutions and, if approved, to adopt such resolutions with or without amendments:

PERCENTAGE SUPPORT REQUIRED FOR SPECIAL RESOLUTIONS 1 TO 2

(Special resolutions require approval of 75% (seventy five percent) of the total number of votes which may be exercised by the shareholders present at the annual general meeting or by means of proxy).

I. Special resolution no. 1: Approval of non-executive directors’ remuneration for their services as directors

Resolved that:

In terms of Section 66(9) of the Act, the payment of remuneration for the services of non-executive directors of Senwes be approved for the period 1 September 2014 to 31 August 2015, as set out in the table below:

<table>
<thead>
<tr>
<th>CATEGORY</th>
<th>Total Proposed Remuneration 2015</th>
<th>Retention fee per annum</th>
<th>Per meeting attended*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chairman (per annum)</td>
<td>R 449 400</td>
<td>R 393 225</td>
<td>R 11 235</td>
</tr>
<tr>
<td>Vice-Chairman (per annum)</td>
<td>R 315 000</td>
<td>R 275 625</td>
<td>R 7 875</td>
</tr>
<tr>
<td>Directors (per annum)</td>
<td>R 224 700</td>
<td>R 196 350</td>
<td>R 5 670</td>
</tr>
<tr>
<td>Special projects per day</td>
<td>R 2 120</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Chairman</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Audit Committee</td>
<td>R 180 000</td>
<td></td>
<td>R 60 000</td>
</tr>
<tr>
<td>Remuneration Committee</td>
<td>R 133 245</td>
<td></td>
<td>R 44 415</td>
</tr>
<tr>
<td>Other Committees</td>
<td>R 88 830</td>
<td></td>
<td>R 44 415</td>
</tr>
<tr>
<td>Committee Members</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Members of Audit Committee</td>
<td>R 99 000</td>
<td></td>
<td>R 33 000</td>
</tr>
<tr>
<td>Members of Remuneration Committee</td>
<td>R 66 690</td>
<td></td>
<td>R 22 230</td>
</tr>
<tr>
<td>Members of Board Committees</td>
<td>R 44 460</td>
<td></td>
<td>R 22 230</td>
</tr>
</tbody>
</table>

Travelling costs (current AA-tariff, based on the value of a vehicle with purchase price of R500 000 with an engine capacity of 2501 to 3000cc and 45 000 km or more travelled per annum)

<table>
<thead>
<tr>
<th>Travelling expenses</th>
<th>Average R4,50 per km</th>
<th>Accommodation expenses</th>
<th>Actual expenses</th>
</tr>
</thead>
</table>

* Assuming five Board meetings per annum

Reason and effect

Shareholders are requested to consider and approve the proposed remuneration payable to non-executive directors, effectively from 1 September 2014 as determined in special resolution no. 1.

The table above indicates that directors’ remuneration will be increased by a 5% annual increase as a market adjustment in line with remuneration paid by comparable companies. Members of board committees are being remunerated per meeting attended and the remuneration was also adjusted to provide for increased work load and fiduciary responsibility, the reason being to align the remuneration with the fees paid to directors generally in the food and agri-sector. The increase as a weighted average amounts to 7,8% in aggregate.
In accordance with the provisions of article 28.1 of the Memorandum, a non-executive director is entitled to such remuneration as determined by the company from time to time at a general meeting. Section 66(9) of the Act requires that remuneration be approved by means of a special resolution adopted by shareholders and the remuneration is therefore tabled for consideration.

The executive directors of the Company do not receive any remuneration for their services as directors of the Company, but are remunerated as employees of the Company in accordance with their service contracts.

It must be noted that should the resolution not be adopted, the remuneration as approved by shareholders at the 2013 annual general meeting, will be payable up to and until the following annual general meeting in 2015. Details of the remuneration paid for the year ended 30 April 2014 is available in the annual report.

2. Special resolution no. 2: Authorisation of the Company or a subsidiary of the Company to acquire the shares of the Company

Resolved that:

The shareholders of the Company hereby authorise, by means of a general authority and by means of a single or a series of transactions, the following:

(a) The acquisition of any of its shares by the Company or any subsidiary of the Company, whether by means of a single transaction or a series of transactions; and
(b) the acquisition of and/or transfer to the Company of any of its shares purchased by any of its subsidiaries in accordance with (a) above,

at such consideration and on such terms and conditions and in such quantities as may be determined by the directors of the Company or its subsidiaries from time to time, but subject to the provisions of the Companies Act, the JSE Listing Requirements (if applicable), and subject to such other conditions as may be required by any other authority, provided that:

• Authorisation will only be valid until and up to the date of the Company’s next annual general meeting;
• the general authorisation to purchase shares in the Company in accordance with (a) above in any 1 (one) financial year, will be limited to a maximum of 20% (twenty percent) of the Company’s issued share capital of that class on the date upon which the authorisation was granted;
• the Board of the Company resolved (i) to authorise the acquisition of shares in the Company, (ii) that the Company passed the solvency and liquidity test as contemplated in the Act, and (iii) that no material change has taken place in the financial position of the Company and its subsidiaries (“the Group”) since the application of the solvency and liquidity test;
• the Company or its subsidiaries may not buy back shares during a closed period for trading in shares, unless a repurchase programme has been put in place in which the dates and number of shares which may be traded during the relevant period are indicated and in respect of which comprehensive particulars of the programme have been made available to the general public and shareholders by means of an announcement.

Reason and effect

The reason for and effect of special resolution no. 2 are to grant general authority in terms of the Memorandum of the Company or any of the subsidiaries of the Company to enable them to acquire shares issued by the Company, including the successive acquisition or transfer to the Company of any shares acquired by its subsidiaries in this manner.
NOTICE IN TERMS OF SECTION 45 OF THE ACT

Shareholders are hereby notified that in terms of the provisions of Section 45 of the Act and in accordance with a 2013 special resolution adopted by shareholders, which authorised financial assistance, that the Company has provided the following loans and guarantees to its associated companies during the period 31 October 2013 to 30 April 2014:

<table>
<thead>
<tr>
<th>Loans to:</th>
<th>Additional funding approved by the Board up to 30 April 2014 R</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tradevantage Grain (Pty) Ltd</td>
<td>246 529 842</td>
</tr>
<tr>
<td>Senwes Mauritius Ltd</td>
<td>3 547 356</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>250 077 198</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Guarantees to:</th>
<th>Additional guarantees approved by the Board up to 30 April 2014 R</th>
</tr>
</thead>
<tbody>
<tr>
<td>HSBC – Bunge Senwes (Pty) Ltd</td>
<td>107 000 000</td>
</tr>
<tr>
<td>Absa – Bunge Senwes (Pty) Ltd</td>
<td>57 500 000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>164 500 000</strong></td>
</tr>
</tbody>
</table>
IMPORTANT GENERAL NOTES

All shareholders are entitled to attend the meeting and to vote thereat. The share register of the Company as at Friday, 29 August 2014 will, for the purpose of the meeting, determine who the eligible members are.

- A shareholder who is unable to attend the meeting, may appoint a proxy to represent him/her at the meeting and to speak and vote on his/her behalf.

- A proxy need not be a shareholder of the Company.

- A proxy form is included herewith. Shareholders may also elect to submit proxy forms electronically.

- Shareholders who prefer to be represented and to vote by means of a proxy -

  i) may complete a hard copy proxy form in terms of the instructions on the reverse of the document and return it to the Company Secretary at the registered office of the company at 1 Charel de Klerk Street, Klerksdorp, 2571 or by means of a fax or by mail, for attention of the Company Secretary on or before Wednesday, 27 August 2014 at 9:00. Postal address: PO Box 31, Klerksdorp, 2570. Fax numbers 018 464 2228 or 086 680 3124.

  OR

  ii) May submit the proxy electronically via the Internet. For this purpose the following website should be accessed: www.senwes.co.za. The notes regarding the completion of proxies contained on the reverse of the proxy form hereby included, apply mutatis mutandis to electronic proxies.

- Nomination forms for the election of directors will be available and can be obtained from the Company Secretary as from 24 July 2014.

By order of the Board of Directors of the Company.

EM Joynt (Mrs)
COMPANY SECRETARY
KLERKSDORP
27 June 2014
SENWES LIMITED
Reg no. 1997/005336/06
(“the Company”)

I/We (block letters) ____________________________
(name of shareholder)

Shareholders and/or Senwes client no: _____________________
Tel and/or Cell no: _______________________
of _______________________________________
(address)

being a member/members of the Company, do hereby appoint: ________________________________________
(name of proxy)
of _______________________________________
(address)
or _______________________________________
(name of proxy)
of _______________________________________
(address)
or failing him ________________________________________
(name of proxy)
of _______________________________________
(address)
or failing him, the chairman of the meeting as my/our proxy to represent me/us at the annual general meeting of the
Company to be held on 29 August 2014, or any adjournment thereof, to vote as follows on my behalf:

<table>
<thead>
<tr>
<th>Ordinary resolutions:</th>
<th>IN FAVOUR OF</th>
<th>AGAINST</th>
<th>ABSTAIN</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Ordinary resolution no. 1 (Re-appointment of auditors)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. Ordinary resolution no. 2 (Election of non-executive directors):</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2.1 Ordinary resolution no. 2.1 (Ms ZBM Bassa)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2.2 Ordinary resolution no. 2.2 (Dr SF Booysen)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3. Ordinary resolution no. 3 (Election of members of Senwes Audit Committee):</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3.1 Ordinary resolution no. 3.1 (Ms ZBM Bassa)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3.2 Ordinary resolution no. 3.2 (Dr SF Booysen)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3.3 Ordinary resolution no. 3.3 (Mr JBH Botha)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3.4 Ordinary resolution no. 3.4 (Mr AJ Kruger)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3.5 Ordinary resolution no. 3.5 (Mr NDP Liebenberg)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4. Ordinary resolution no. 4 (Appointment of Social and Ethics Committee)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5. Ordinary resolution no. 5 (Authorisation to issue shares)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6. Ordinary resolution no. 6 (Confirmation of final dividend)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Special resolutions:</th>
<th>IN FAVOUR OF</th>
<th>AGAINST</th>
<th>ABSTAIN</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Special resolution no. 1 (Directors’ remuneration for new year)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. Special resolution no. 2 (General repurchase of shares)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(Indicate instruction to proxy by way of a cross in the space provided above).

Unless instructed otherwise, my/our proxy may vote at will. This proxy will also serve as ballot during the meeting.

SIGNED at __________________________ on this __________________ day of ______________________ 2014.

______________________________________     ________________________________________
Assisted by (where applicable)     Signature
Fax back to: 086 680 3124 of 018 464 2228     If proxy is signed on behalf of a legal entity, indicate
tel: claudi.smit@senwes.co.za     capacity, e.g. Director, Member of CC, Trustee of a Trust
1. A member is entitled to insert the names of two alternative proxies of the member’s choice in the applicable space on the reverse hereof, with or without deleting “the chairman of the meeting”, but each such deletion must be initialled by the member. The person whose name appears first on the form of proxy and who is present at the general meeting, shall be entitled to act as proxy to the exclusion of those whose names follow. Should no name of any proxy be inserted in the blank spaces, it shall be deemed that the chairman of the meeting shall be authorised to act on behalf of the member.

2. To the extent that no voting instruction is indicated by the member in the applicable space(s), it shall be deemed that the proxy, which may also be the Chairman, may act as he deems fit.

3. Any modification or addition to the form of proxy must be initialled by the signatory(ies).

4. Documentary evidence establishing the authority of the person signing this form of proxy in representative capacity, may be required.

5. A minor must be assisted by his/her parents and/or guardian, unless the relevant documents establishing his/her capacity are produced or have been registered with the company.

6. The voting power of estates appearing on the voting list may only be exercised by the relevant executor/liquidator/curator on behalf of the estate, provided that proof of appointment by the Master of the High Court is submitted. Should voting take place by means of a proxy, the above-mentioned proof must accompany the proxy.

7. In the case of joint holders of shares:

7.1 any one of the joint holders may sign the form of proxy; and

7.2 the vote of the senior joint holder (for this purpose seniority will be determined by the order in which the names of the joint members appear in the company’s members register) who tenders a vote (whether in person or by proxy) will be accepted to the exclusion of the other joint holder(s).

8. The completion and lodging of this form of proxy shall not preclude the relevant member from attending the general meeting and speaking and voting in person thereat, to the exclusion of any proxy appointed in terms hereof.

9. Forms of proxy must be lodged with or posted to the Company Secretary of the Company, Mrs EM Joynt, at the registered office of the Company at 1 Charel de Klerk Street, Klerksdorp, 2571 (PO Box 31, Klerksdorp, 2570) to reach her by no later than 9:00 on Wednesday, 27 August 2014. Proxy forms can also be faxed to the Company Secretary 018 464 2228, 018 464 7228 or 086 680 3124 or submitted via the internet by no later than the above date.
Senwes Notice of Annual General Meeting 2014